

***United States Court of Appeals
for the Second Circuit***



APPELLEE'S BRIEF

74-1244

**United States Court of Appeals
FOR THE SECOND CIRCUIT**

B P/S

ANTOINETTE M. BRAGALINI, ARNOLD DAMSKY, WILLIAM WEIN-
STOCK, CARL ROGERS and ROSE ROGERS, H. L. FEDERMAN
& Co., INC., SUZANNE MASTERS, STEPHEN MASTERS and
NORMAN KEMPER, individually and as Stockholders of
MASTERS, INC., suing in behalf of themselves and for the
benefit of said corporation and for the class of all other
stockholders of said corporation similarly situated,

Plaintiffs-Appellants,

against

LOUIS BIBLOWITZ, MAX BIBLOWITZ, JOSHUA BIBLOWITZ, RALPH
J. WEINER, JOEL BIBLOWITZ, ARNOLD GINSBURG, HERBERT
ABRAMSON, HARRY GRUNTHNER, HARRY L. LEWIS, PINCUS
PETERSEIL and MASTERS, INC.,

Defendants-Appellees.

APPEAL FROM THE UNITED STATES DISTRICT COURT FOR THE
SOUTHERN DISTRICT OF NEW YORK

BRIEF OF MASTERS, INC., DEFENDANT-APPELLEE



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Masters, Inc., the corporation for whose benefit the derivative phase of this action was brought, and whose minority stockholders would profit from a successful conclusion of its class action phase, rests upon the briefs herein.

Dated: August 14, 1974.

Respectfully submitted,

ELIAS SCHEWEL & SCHWARTZ

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By **RAPHAEL L. ELIAS**

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BY Attys for Defendants
Defendants - Appellees

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Aug. 19, 1974

Reventitt Hewitts &

Bender
Attys. for plaintiffs -
Appellants.